



MORNING MANTRA



Daily Derivatives & Market Report

APR 24, 2023



Rally in second half helped Indian markets to end the first day of new week near day's high levels led by gains in financial stocks. Besides, IT and Metal stocks also contributed some support to the markets during the day. Traders went for value buying with encouraging earnings results from heavyweights. Investors also wait for earnings from some of the highest-valued Indian companies. However, uncertainty over the interest rate outlook continues to mount some worries over stocks. As for broader indices, the BSE Mid cap index and Small cap index traded firmly in a day.

Mirroring positive close of US markets on Friday, indices made optimistic start but soon turned volatile even after India's forex reserves rose by \$1.657 billion to \$586.412 billion as of April 14, marking their second consecutive week of increase. Meanwhile, Union finance minister Nirmala Sitharaman said certain methods used by Western economies during the Covid-19 pandemic caused global economic stress as an after-effect. She said many of the Western developed economies adopted that method -- like printing more currency and distributing it among people -- in dealing with the stress in their economies. However, in late afternoon session, markets gained strength to trade with healthy gains, as trades found some support with private report that Foreign portfolio investors (FPIs) have infused Rs 8,643 crore in the Indian equity markets so far in April on the reasonable valuation of stocks. FPIs infused a net sum of Rs 7,936 crore in equities in March mainly driven by bulk investment in the Adani Group companies by the US-based GQG Partners.

On the global front, European markets were trading lower with investor focus firmly on central bank meetings and U.S. corporate earnings. Asian markets ended mixed as focus shifted to central bank meetings and U.S. corporate earnings. Microsoft, Alphabet, Amazon and Meta Platforms all are slated to report their earnings this week. Back home, Commerce and Industry Minister Piyush Goyal has expressed hope that traders will soon be able to settle foreign trade in the rupee currency as several banks from different countries are opening special Vostro accounts with Indian banks.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	60056.10	401.04	0.67
NIFTY	17743.40	119.35	0.68
MIDCAP	24961.78	116.81	0.47
SMLCAP	28329.13	94.87	0.34
BSEFMC	16911.79	80.56	0.48
AUTO	29649.19	-12.93	-0.04
POWER	3617.44	-3.68	-0.10
REALTY	3426.05	35.62	1.05
BSE IT	26815.09	135.26	0.51
BANKEX	48400.81	628.90	1.32
OIL GAS	17938.55	5.42	0.03
METAL	19946.05	106.98	0.54
INDIA VIX	11.67	0.04	0.34

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1431	955	85
BSE	1924	1665	166

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	2741	2520	9
NSE CASH	47084	42837	10
NSE F&O	17256895	12522943	38

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	20.74	4.15	1.41
SENSEX	22.41	3.25	1.24

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	6139	4961	1177
FII	6219	6631	(412)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	6758.51	5645.29	1113
Index Options	1056350.04	1068115.50	(11765)
Stock Futures	58023.12	56711.32	1312
Stock Options	16843.51	16700.50	143

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.12	0.93
BANK NIFTY	1.24	0.78

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	101.63	101.70	-0.07

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.100	7.185	-1.18
USA	3.538	3.572	-0.97

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1984.87	2.65	0.13
Silver	25.05	0.08	0.32
Crude-Oil	77.71	-0.16	-0.21
Brent-Crude	81.39	-0.27	-0.33

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
26 APR -23 USD-INR	81.93	-0.16	-0.20
26 APR -23 EUR-INR	90.13	0.08	0.09
26 APR -23 GBP-INR	101.86	0.19	0.19
26 APR -23 JPY- INR	60.90	-0.47	-0.76

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	17743	17561	17652	17703	17794	17845
SENSEX	60056	59444	59750	59926	60232	60407
NIFTY FUTURES	17769	17586	17677	17725	17816	17864
BANK NIFTY	42636	42095	42365	42540	42810	42985
CNX IT	27014	26610	26812	26923	27125	27237
CNX MIDCAP	31210	30916	31063	31146	31293	31376
CNX SMALLCAP	9425	9330	9378	9409	9457	9488
INDIA VIX	11.67	11.19	11.43	11.82	12.06	12.45

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Buy	Neutral	Neutral
SENSEX	Buy	Neutral	Neutral
NIFTY FUTURES	Buy	Neutral	Neutral
BANK NIFTY	Buy	Buy	Neutral
CNX IT	Sell	Sell	Neutral
CNX MIDCAP	Buy	Neutral	Neutral
CNX SMALLCAP	Buy	Neutral	Neutral
INDIA VIX	Sell	Sell	Sell

SECURITIES BAN IN F&O TRADES FOR 25-04-2022

NIL

TECHNICAL VIEWS



NIFTY

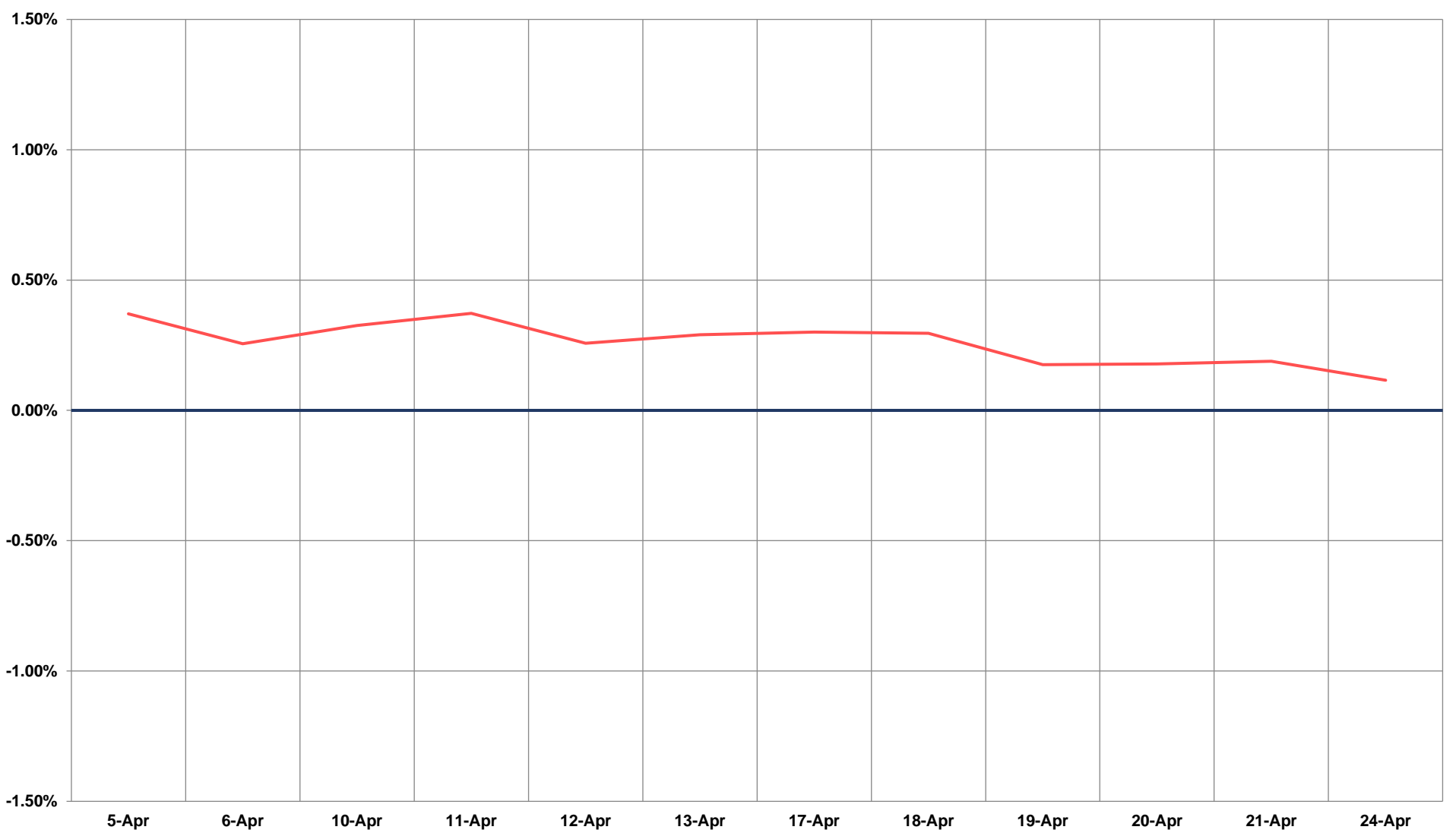
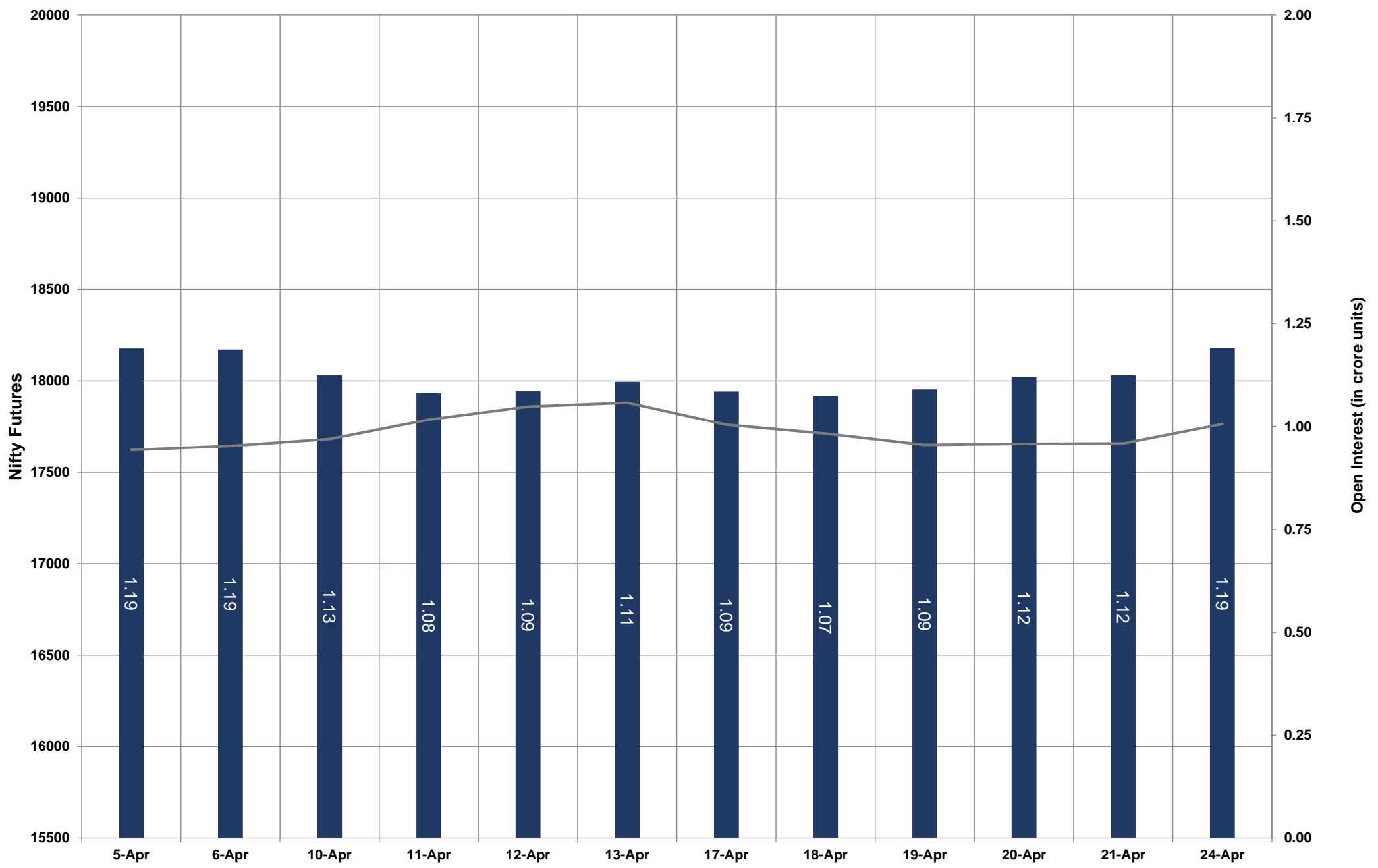


- Nifty Cash = **17743.40 (0.68%)**
- Resistance levels = **17830** and **17920**
- Support levels = **17580** and **17500**

TECHNICAL VIEWS



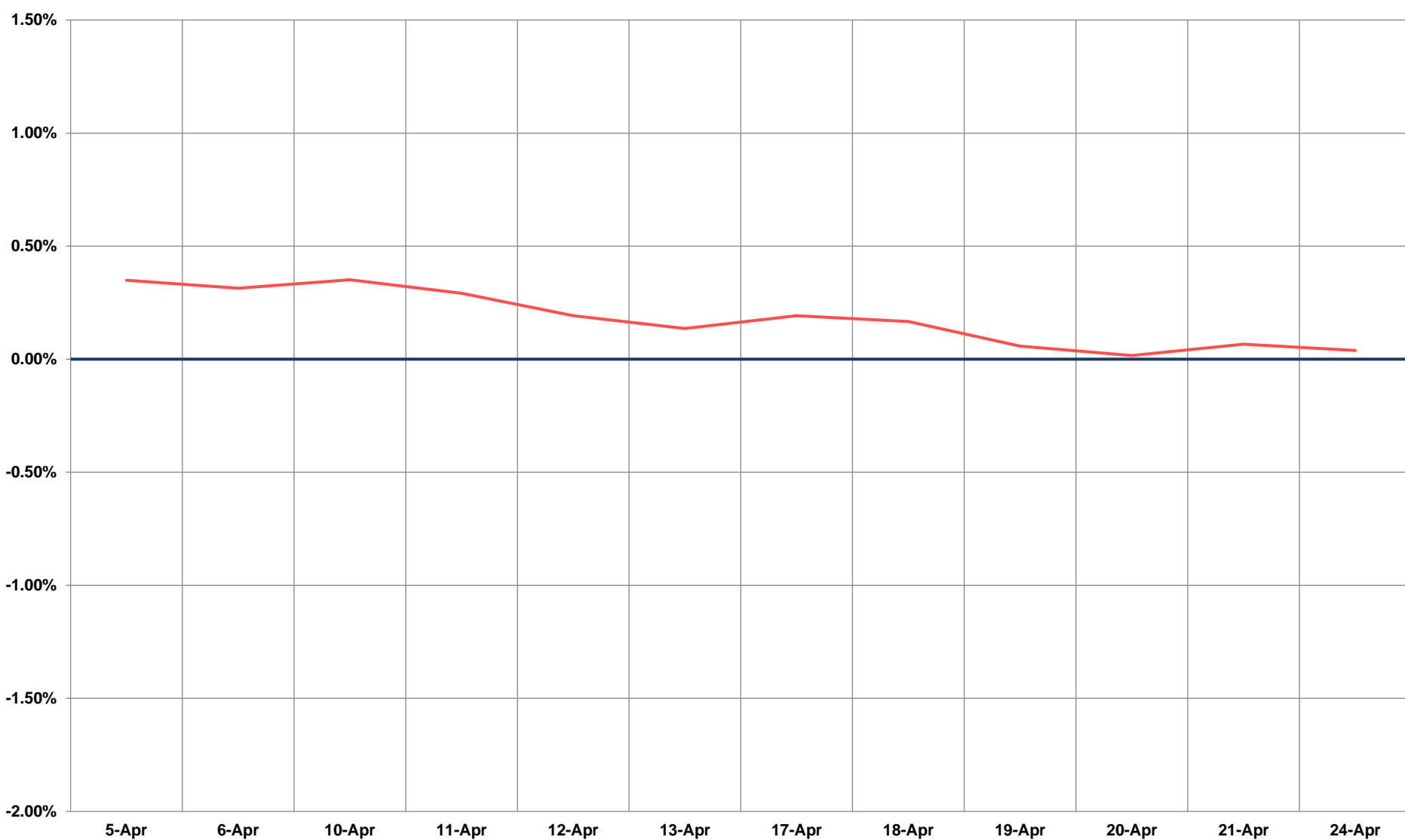
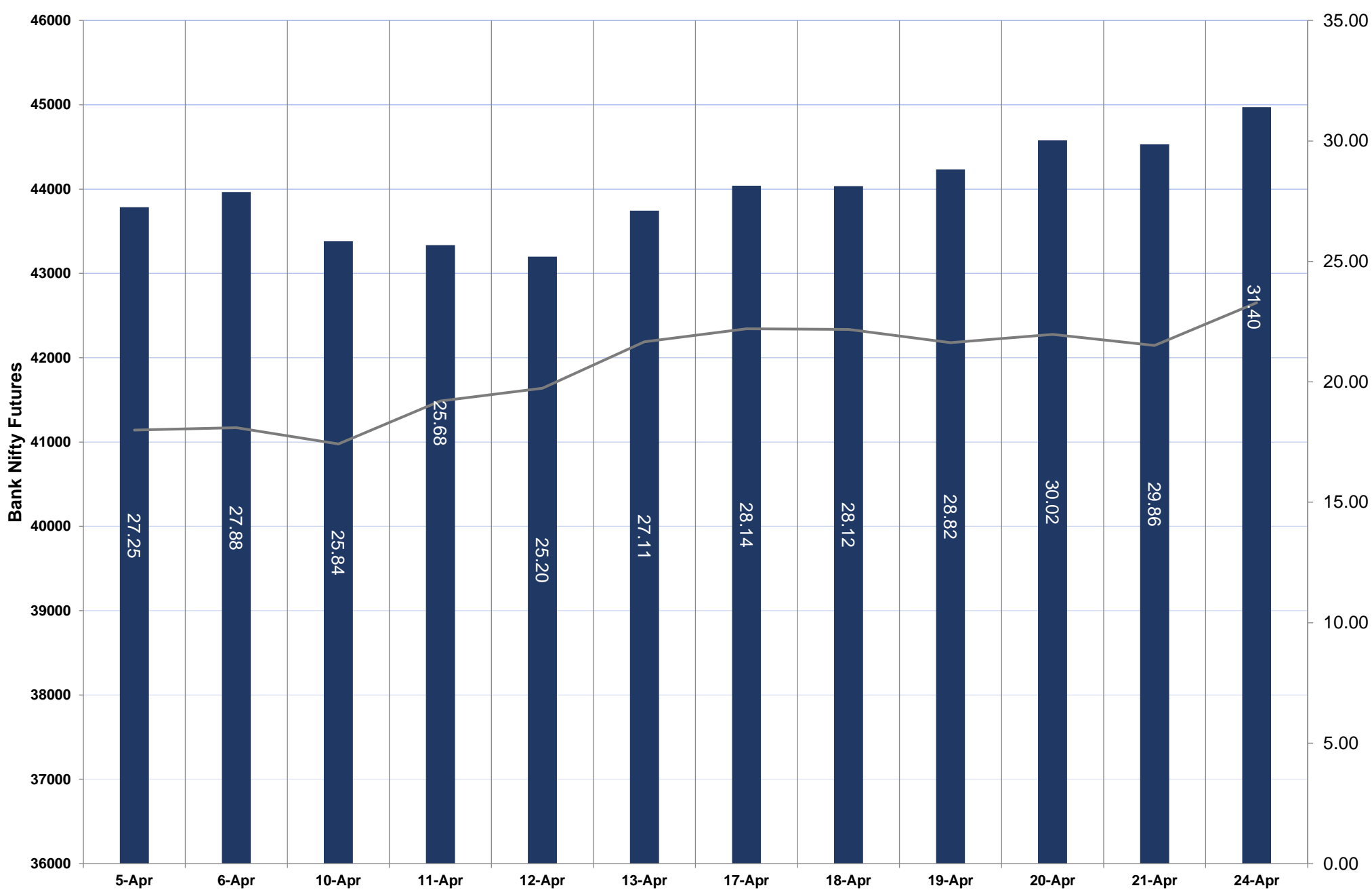
NIFTY FUTURES



TECHNICAL VIEWS



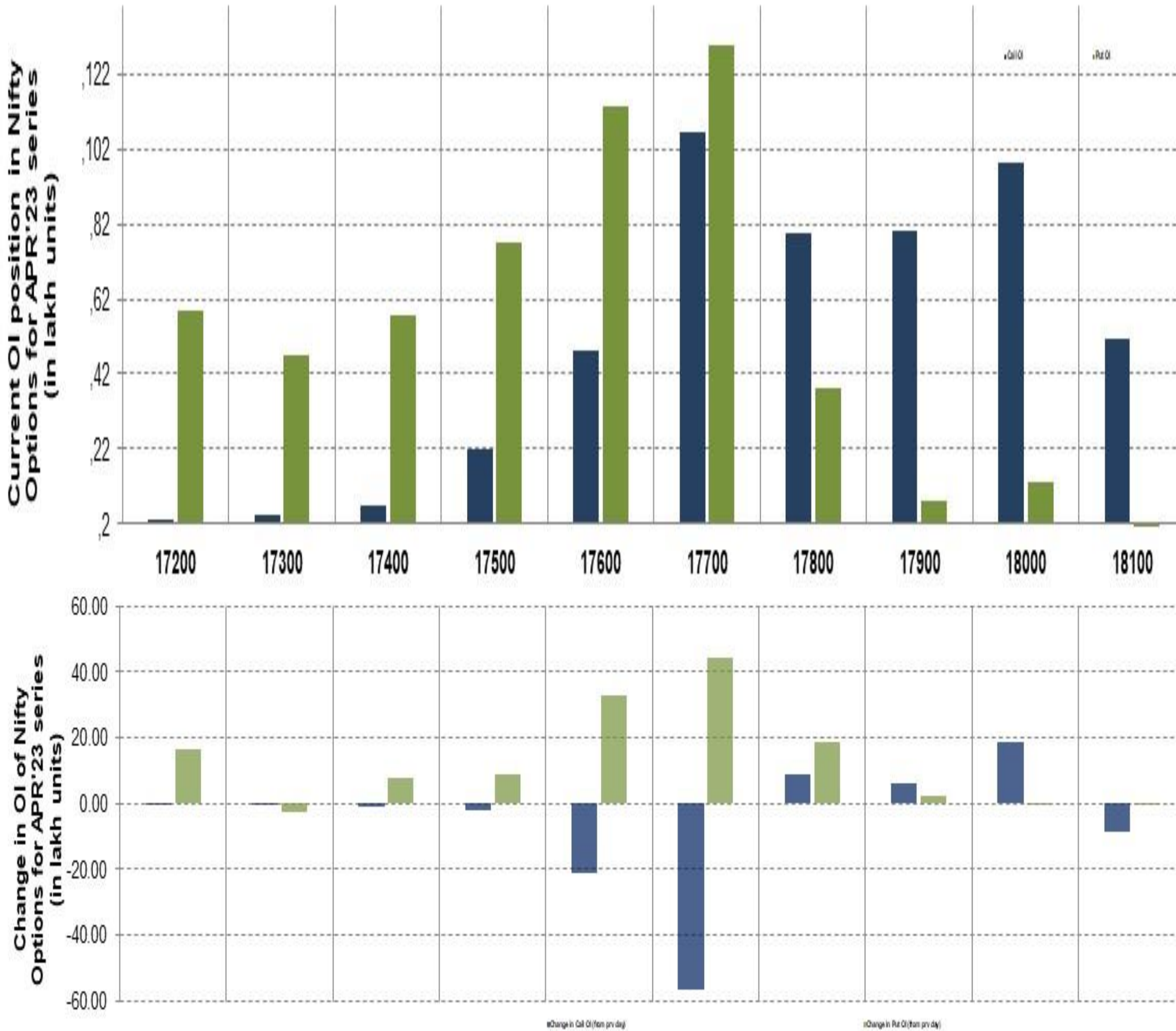
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with a reduction of 5.63 million in Open Interests is **Strike Price of 17700**
- **Most Active Nifty Put** with an addition of 4.41 millions in Open Interests is **Strike Price of 17700**
- **Maximum Open Interest an outstanding** was 10.64 millions for Calls at **Strike Price of 17700**
- **Maximum Open Interest an outstanding** was 12.94 millions for puts at **Strike Price of 17700**

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